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July 7, 2020

VIA HAND DELIVERY AND FILE & SERVEXPRESS

The Honorable Morgan T. Zurn
Court of Chancery
Leonard L. Williams Justice Center
500 North King Street, Suite 11400
Wilmington, Delaware 19801

Re: *IMO: Schuff Int'l Inc. S'holders Litig.*
Consol. C.A. No. 10323-VCZ

Dear Vice Chancellor Zurn:

I am writing on behalf of defendant HC2 to inform the Court of the absence of any objection to the Settlement or Revised Settlement Framework.¹ The scheduling order entered on May 12, 2020 set June 26, 2020 as the deadline for objections to the Settlement. Dkt. 146 ¶ 8. To date, no stockholder has filed an objection to the Settlement and the Parties have received no objections to the Settlement.

On June 25, 2020, the Court entered a stipulated order extending to July 7, 2020 the deadline for Fair Value Investments Incorporated (“FVI”) to file any

¹ Undefined capitalized terms have the meanings in the Stipulation and Agreement of Compromise, Settlement, and Release filed on May 8, 2020. Dkt. 144.

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objection to the Settlement. Dkt. 158. On July 6, 2020, FVI filed a letter disclosing that it would not object to the Settlement. Dkt. 159. The only other objector to the settlement the Parties previously proposed—AB Value Partners, L.P. (“AB Value”)—filed a letter on May 8, 2020 withdrawing AB Value’s objections in response to the Revised Settlement Framework. *See* Dkt. 145.

As always, counsel for HC2 are available at the convenience of the Court in the event Your Honor has any questions.

Respectfully,

/s/ J. Peter Shindel, Jr.

J. Peter Shindel, Jr. (#5825)

Words: 203

JPSjr

cc: Register in Chancery (via File & ServeXpress)
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