

AGM Survey Results

NIRI 2010 Annual Conference Onsite Survey: Annual General Meetings



1. Do you work for a company that hosts an annual general meeting (live or virtual)?		
1 Yes	55	80%
2 No	14	20%
Total	69	100%

2. How long after the close of the fiscal year do you typically hold your annual meeting?		
1 Less than 60 calendar days	2	4%
2 61 to 90 calendar days	5	9%
3 91 to 120 calendar days	6	11%
4 121 to 150 calendar days	30	55%
5 151 to 180 calendar days	10	18%
6 More than 180 calendar days	2	4%
Total	55	100%

Mean	Median	Mode	Range
3.85	4	4	5

3. Does your company webcast its annual meeting?		
1 Yes, in part	5	9%
2 Yes, in whole	12	22%
3 No	38	69%
Total	55	100%

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4. Does your company currently or have any future plans to hold a virtual annual meeting either in lieu of or in addition to an in-person meeting?		
1 Yes	4	7%
2 No	50	93%
Total	54	100%

5. Does your company typically hire a proxy solicitor?		
1 Yes	27	50%
2 No	27	50%
Total	54	100%

6. Does your company typically issue a press release announcing the annual meeting results?		
1 Yes	18	33%
2 No	36	67%
Total	54	100%

7. Will you have/have you had any shareholder measures (i.e. a proposal that is sponsored by a shareholder or group of shareholders that is not on the company's BOD or in management) on the ballot this proxy season?		
1 Yes	7	13%
2 No	47	87%
Total	54	100%

8. What shareholder measures are/were on your proxy this year? (Select all that apply)		
1 Shareholder nominated Director nomination	1	14%
2 Staggered board	1	14%
3 Executive compensation issues (e.g. say on pay, pay for performance)	2	29%
4 Independent chair	2	29%

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5	Reporting requirements on political contributions	2	29%
6	M&A, corporate structure issues	0	0%
7	Return of cash to shareholders	0	0%
8	Hostile takeover	0	0%
9	Independent auditor provisions/limitations	1	14%
10	Poison pill removal / limitations	0	0%
11	Voting issues (e.g. majority voting, cumulative voting)	2	29%
12	Shareholder access/rights	2	29%
13	Environmental, Social and Governance (ESG) proposals	1	14%
	Other, please specify	0	0%

9. From whom did the shareholder measure(s) originate? (Select all that apply)			
1	Hedge fund activist	0	0%
2	Public pension plan	2	29%
3	Labor fund	1	14%
4	Individual shareholder	1	14%
5	Other institutional fund manager	1	14%
6	Group consisting of more than one shareholder type	3	43%
	Other, please specify	1	14%

10. Please select the measures below that your company has voluntarily adopted. If your company has not voluntarily adopted any of these or similar measures, please select None.			
1	Shareholder nominated Director nomination	4	8%
2	Staggered board	11	22%
3	Executive compensation issues (e.g. say on pay, pay for performance)	8	16%
4	Independent chair	15	30%
5	Reporting requirements on political contributions	2	4%
6	M&A, corporate structure issues	2	4%
7	Return of cash to shareholders	6	12%
8	Hostile takeover	1	2%
9	Independent auditor provisions/limitations	15	30%
10	Poison pill removal / limitations	5	10%
11	Voting issues (e.g. majority voting, cumulative voting)	12	24%

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12 Shareholder access/rights	2	4%
13 Environmental, Social and Governance (ESG) proposals	6	12%
14 None	17	34%
Other, please specify	1	2%

11. Has your company had its annual meeting for this proxy season yet?		
1 Yes	37	70%
2 No	16	30%
Total	53	100%

12. Did shareholders approve any shareholder-sponsored proposals?		
1 Yes	3	8%
2 No	4	11%
3 N/A: We had no shareholder-sponsored proposals this year	30	81%
Total	37	100%

13. Please select the shareholder proposals that were approved.		
1 Shareholder nominated Director nomination	0	0%
2 Staggered board	0	0%
3 Executive compensation issues (e.g. say on pay, pay for performance)	1	33%
4 Independent chair	0	0%
5 Reporting requirements on political contributions	0	0%
6 M&A, corporate structure issues	0	0%
7 Return of cash to shareholders	0	0%
8 Hostile takeover	0	0%
9 Independent auditor provisions/limitations	0	0%
10 Poison pill removal / limitations	0	0%
11 Voting issues (e.g. majority voting, cumulative voting)	1	33%
12 Shareholder access/rights	2	67%

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13 Environmental, Social and Governance (ESG) proposals	0	0%
Other, please specify	0	0%

14. Compared with previous proxy seasons, have you noticed a change in the number of votes garnered for director elections?		
1 No, there was no noticeable change	18	49%
2 Yes, there were more votes for director elections than in previous years	4	11%
3 Yes, there were fewer votes for director elections than in previous years	9	24%
4 Don't know	6	16%
Total	37	100%

Demographics

15. What is your company's market cap size?		
1 Micro-cap: Less than \$250 million	6	11%
2 Small-cap: \$250 million to less than \$2 billion	24	45%
3 Mid-cap: \$2 billion to less than \$10 billion	12	23%
4 Large-cap: \$10 billion to less than \$25 billion	8	15%
5 Mega-cap: \$25 billion and above	3	6%
Total	53	100%

Mean	Median	Mode	Range
2.58	2	2	4

16. Please identify the industry that most closely aligns with your company's primary business. Check one.

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1	Agriculture, Forestry, Fishing and Hunting (NAICS 11)	0	0%
2	Mining, Quarrying, and Oil and Gas Extraction (NAICS 21)	0	0%
3	Utilities (NAICS 22)	5	10%
4	Construction (NAICS 23)	2	4%
5	Manufacturing (NAICS 31-33)	9	17%
6	Wholesale Trade (NAICS 42)	1	2%
7	Retail Trade (NAICS 44-45)	2	4%
8	Transportation and Warehousing (NAICS 48-49)	1	2%
9	Information (NAICS 51)	3	6%
10	Finance and Insurance (NAICS 52)	7	13%
11	Real Estate and Rental and Leasing (NAICS 53)	2	4%
12	Professional, Scientific, and Technical Services (NAICS 54)	7	13%
13	Management of Companies and Enterprises (NAICS 55)	0	0%
14	Administrative and Support and Waste Management and Remediation Services (NAICS 56)	0	0%
15	Educational Services (NAICS 61)	1	2%
16	Health Care and Social Assistance (NAICS 62)	6	12%
17	Arts, Entertainment, and Recreation (NAICS 71)	0	0%
18	Accommodation and Food Services (NAICS 72)	1	2%
19	Other Services (NAICS 81)	5	10%
Total		52	100%