

Dell Appraisal Case Formally Concluded

A final order was entered yesterday in the Delaware Chancery Court to conclude the Dell appraisal case:

- [November 21, 2016, *In Re: Appraisal of Dell, Inc.* \(Consol. C. A. No. 9322-VCL\): Final Order and Judgment](#) (23 pages, 1.2 MB, in [PDF](#) format)

Appraisal claimants who wish to accept the appraisal award without an additional settlement payment will find instructions on page 22. Those of you who wish to consider an appeal of any of the orders in the case, or who wish to negotiate a settlement of your rights to appeal,¹ should of course confer with legal counsel.

Congratulations to all of you who benefited from this important case, and also to all of you who will benefit from its demonstration of a process that assures investors a right to realize the fair value of corporate stock.

Both congratulations and gratitude are due to each of you who supported this project with your views, your professional skills, or your investments. We must especially thank Cavan Partners and its managing member, John Tully, who initially volunteered in March 2013 to support a relatively simple delegate demand for records² and then agreed to serve as the Forum's representative petitioner to initiate the appraisal case in October 2013³ for what turned out to be more than three years of enduring support.

GL – November 22, 2016

Gary Lutin
Chairman, The Shareholder Forum
575 Madison Avenue, New York, New York 10022
Tel: 212-605-0335
Email: gl@shareholderforum.com

¹ See [November 17, 2016 Forum Report: Dell Provides Copy of Secret Settlement, Confirming First Version of Terms](#).

² See [March 6, 2013 Bloomberg Businessweek \(AP\): "Dell committee defends \\$24.4B sale as best choice."](#)

³ [October 30, 2013 Forum Report: Initiation of Proceedings for Appraisal of Dell Intrinsic Value](#)