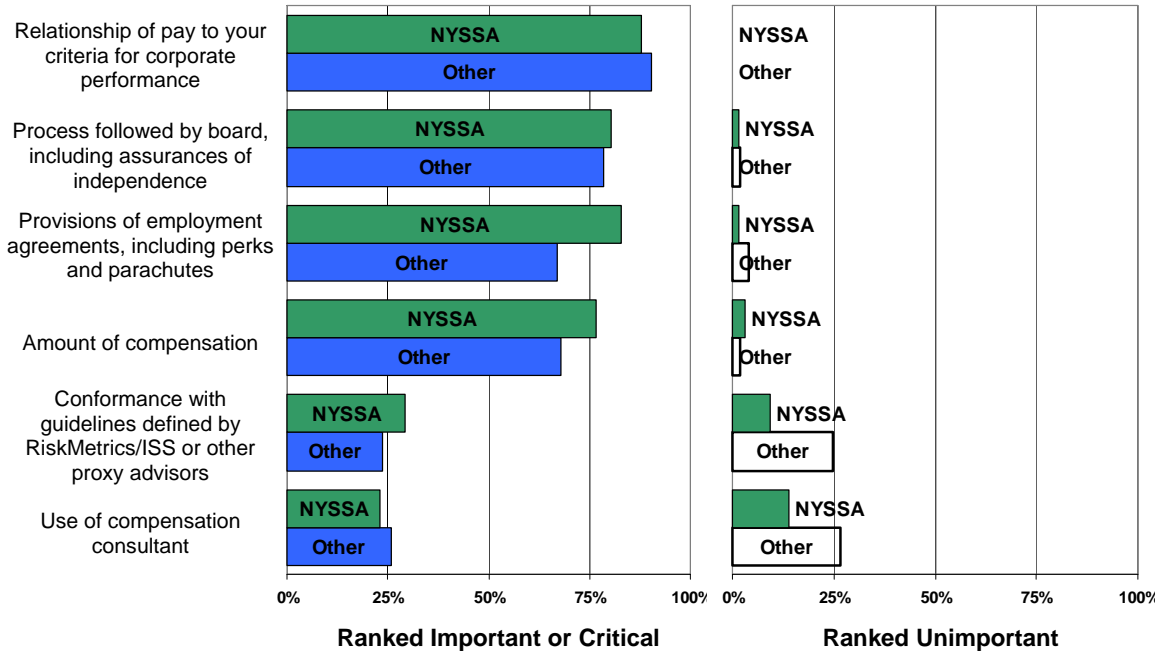


Analysis of Responses to 2009 Survey of Investor Voting Criteria **Comparison of NYSSA Members with Other Participants**

Rankings of Criteria

Question #1: "If you are asked to vote for shareholder approval of executive compensation for your portfolio companies, how important would you consider each of the following?"

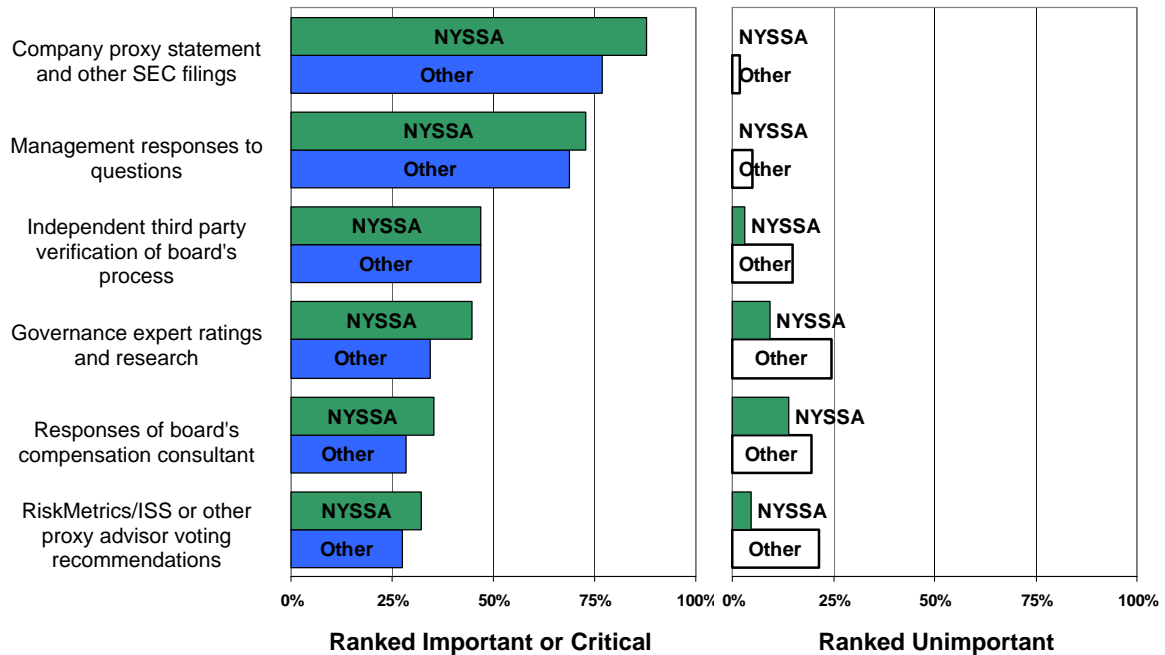


	<u>Important or Critical</u>			<u>Unimportant</u>		
	<u>NYSSA</u>	<u>Others</u>	<u>+/-</u>	<u>NYSSA</u>	<u>Others</u>	<u>+/-</u>
Relationship of pay to your criteria for corporate performance	88%	90%	-2%	0%	0%	0%
Process followed by board, including assurances of independence	80%	78%	2%	2%	2%	0%
Provisions of employment agreements, including perks and parachutes	83%	67%	16%	2%	4%	-2%
Amount of compensation	77%	68%	9%	3%	2%	1%
Conformance with guidelines defined by RiskMetrics/ISS or other proxy advisors	29%	24%	5%	9%	25%	-16%
Use of compensation consultant	23%	26%	-3%	14%	27%	-13%

Analysis of Responses to 2009 Survey of Investor Voting Criteria **Comparison of NYSSA Members with Other Participants**

Rankings of Information Sources

Question #2: "How much would you expect to rely on each of the following sources of information for your voting decisions?"



	<u>Important or Critical</u>			<u>Unimportant</u>		
	<u>NYSSA</u>	<u>Others</u>	<u>+/-</u>	<u>NYSSA</u>	<u>Others</u>	<u>+/-</u>
Company proxy statement and other SEC filings	88%	77%	11%	0%	2%	-2%
Management responses to questions	73%	69%	4%	0%	5%	-5%
Independent third party verification of board's process	47%	47%	0%	3%	15%	-12%
Governance expert ratings and research	45%	34%	10%	9%	25%	-15%
Responses of board's compensation consultant	35%	28%	7%	14%	20%	-6%
RiskMetrics/ISS or other proxy advisor voting recommendations	32%	27%	5%	5%	22%	-17%